

An ADVERTISEMENT.

B E I N G

A Proposal by Dr. *B A R B O N* and Partners for Insuring Houses and Goods from Fire, by A Water-Work, And to serve the Insured Houses and others with Water, at a Cheaper rate, in the Price of the Water, and Insurance.

TH E Insuring Houses from Fire has been found by Experience to be a design of very great benefit to the Owners of Houses, both by raising the value of their Estates, and preserving many of them from ruin, for Houses are now almost equal in value to Land, and since the Insurance has been set up, which is not above 10 years, there has been above 30000 *l.* paid for Losses by Fire, which would have ruin'd many persons, had not their Houses been Insured.

And if it be considered what Losses have happened by Fire to those Houses that were not Insured within the same time which has not been less than 100000 *l.* (which Losses, had they been to be paid by the Insurers, would have been too heavy for them to have born) And if it be observed that all those great Losses by Fire have chiefly proceeded for want of a free command of Water, It will plainly appear that there is no other way to make the design of Insuring Houses from Fire, safe to the Insurers, and cheap to the Insured, As for the Insurers to become Owners of a Water-Work to serve the Insured Houses: By which they will have always a free command of the Water, and may when the Pipes are their own, contrive the fastening of an Engine to the Pipes that lie before the Insured House, which will with a small force, join'd with the force of the Water in the Pipe, raise it to such a height, and in such great quantities as it will suddenly Extinguish the Fire.

Upon these considerations, He that first Invented *The Insuring Houses from Fire*, has been trying several Experiments for the more easy raising the *Thames Water* and has at last invented such an Engine as will raise the *Thames Water* in any quantity to any height without the charge of Horses, which will be useful for the Quenching Houses on Fire, and all other Occasions.

And that the Publick may have some benefit from his Invention, he has set the Price for Insuring, and the price of the Water at Cheapers Rates.

The Proposal and Rates for Insuring Houses from Fire, is thus, by way of Partnership.

THose that will be Partners in this Insurance, are to deposit 5 *s.* for every 100 *l.* Insured on a Brick house, and so in proportion for a greater or lesser Sum; and 15 *d.* per annum for the Term they are Insured, and also to Covenant, That after the Money deposited shall be repaid to Losses, they will contribute to all other Losses during their term of Partnership and Insurance, so that the Loss from any one Fire do not exceed the Sum of 30 *s.* for each 100 *l.* Insured.

Upon these Conditions those concerned in the Office of Insurance, will pay all Losses of the House Insured in Partnership; and also at the end of the Term, will repay the Overplus (of the deposit Money) which shall not be expended in Losses.

And if the Insurance be made on a Timber-House, the Rates are double.

And because some persons have Goods in Houses, which are not easily removed, such as the Goods of Glass Men, Potters, Coppers and Vessels in Brew-houses, and several other Trades, whereby the Tenant may be many times as great a Loser as the Landlord, where the Fire happens.

Therefore if any Person desires to Insure from Fire 100 *l.* or more for Goods in a House, he may Insure in after the same manner and rate as if he had Insured 100 *l.* on the Burning of a House.

The Proposal to those that will be Tenants to the Water-Work, is this.

THE Tenants shall be served with as full a quantity of Water at 4 *s.* in the Pound rent, cheaper than they now pay for the *New River Water*, and without Fine.

And to remove the Objection from the *Thames Water*, that it's sometimes Muddy, It is Proposed that this Water-work shall be so made, that the Water shall not run into the Pipes till it has settled, to be as clear as spring Water, by which means it will excel all other Water for Drinking, Brewing and Washing.

And because that most Persons that take in Water, are under some Leases to continue for some term; If those that Insure their Houses will contract to be Tenants to this Water-work as soon as their present Lease expires, they shall be abated 3 *d.* in the 15 *d.* that they are to pay during the term of their Insurance.

So that the price which is to be payed by him who contracts for the Water, and Insures 100 *l.* upon his House or Goods for 7 years, is 12 *s.* that is 5 *s.* for the deposit Money, and 7 *s.* for Rent, whereas if he Insures with the *Friendly Society*, the Money deposited is 10 *s.* and the rent 9 *s.* 4 *d.* which makes 19 *s.* 4 *d.* So that by this Proposal of Insuring in Partnership, there is above one Third less Money paid down than to the *Friendly Society*, and much safer, because of the Free Command of the Water, which will prevent all Extraordinary Losses.

To conclude, whoever considers the Abatement of the 4 *s.* in the Pound, Rent, and the Fine they generally pay to other Water-works, They that contract for this Water, will have their Houses and Goods Insured for nothing, for the Money that is deposited for Insuring, with the Rent of the Water put together, will not make so great a Sum as the Rent and Fine they now pay for the Water alone.

The Stock, Shares and Rent of the Water-works and Insurance are settled after the manner of the Lands in the Fire Office, for a Fund or Security to pay the Losses by Fire, according to the Agreement. Which at present is above the value of Twenty Thousand Pounds, and will increase in Value as the Rent and Insurance increaseth, tho much lesser Security in this case might have been sufficient, because the Insured that are Tenants to this Water-work will generally have as much Rent of the Water in their Hands as they deposit and trust the Office for Insuring.

The Offices are kept in the *Palsgrave-Head Court*, near *Temple-bar*, and over-against the *Royal Exchange*, where any Person may Insure and Contract for the Water.

London, Printed by S. Darter and D. Newman; And are to be had Gratis at the several Offices, and of Ric. Sonthby, at the Fleece, over-against the Temple-Gate. 1694.